

Budget Report for Amherst Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 05/10/2022

Status: CERTIFIED

Certified Date: 11/29/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$579,459.00	\$421,550.00	\$650,000.00	\$650,000.00	\$650,000.00	\$650,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$16,743.00	\$44,000.00	\$57,000.00	\$57,000.00	\$57,000.00	\$57,000.00
Non-Operating Revenues						
Investment Earnings	\$8,868.00	\$2,250.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$605,070.00	\$467,800.00	\$710,000.00	\$710,000.00	\$710,000.00	\$710,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$354,542.00	\$422,500.00	\$434,300.00	\$434,300.00	\$434,300.00	\$434,300.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$48,137.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Supplies And Materials	\$10,603.00	\$8,000.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenses	\$137,760.00	\$185,750.00	\$227,500.00	\$227,500.00	\$227,500.00	\$227,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$551,042.00	\$646,250.00	\$702,300.00	\$702,300.00	\$702,300.00	\$702,300.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$54,028.00	(\$178,450.00)	\$7,700.00	\$7,700.00	\$7,700.00	\$7,700.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

Additional Comments